

Date: 21.08.2021

To,
The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai-400001.

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 21.08.2021

Ref: Regulation 30 and 33 along with Schedule III of SEBI(LODR) Regulations, 2015

With reference to the subject cited, this is to inform the exchanges that at the Board Meeting of Sangam Healthcare Products Limited held on Saturday, 21.08.2021 at 01.00 P.M at the registered office of the company, approved the following items of business:

1. Audited Financial results together with Statement of Assets and Liabilities and Statement of Cash flow for the quarter and year ended 31.03.2021 (enclosed).
2. Auditors Report along with declaration of unmodified opinion for the year ended 31.03.2021.(enclosed)

The meeting concluded at 4 P.M.

This is for your information and records.

Thanking You,


For and on Behalf of the
Sangam Healthcare Products Limited

A. Bala Gopal
A. Bala Gopal
Managing Director
(DIN: 01702903)



SCHEDULE III OF COMPANIES ACT, 2013						
PART II - AUDITED STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021						
Name of the Company - SANGAM HEALTH CARE PRODUCTS LIMITED						
Profit and Loss Statement for the Quarter and Year ended 31ST MARCH, 2021						
(Rs. In Lakhs)						
Particulars	STANDALONE FINANCIALS					
	Quarter Ended			Year Ended		
	3/31/2021	12/31/2020	3/31/2020	3/31/2021	3/31/2020	
	audited	Unaudited	audited	Audited	Audited	
I	Revenue From Operations	105.41	225.92	395.82	953.71	2180.55
II	Other Income	1.78	0.00	(313.53)	1.78	1.78
III	Total Revenue (I+II)	107.19	225.92	82.29	955.48	2182.33
IV	Expenses					
	Cost of Materials Consumed	73.47	84.49	173.36	391.19	1024.09
	Purchases of Stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods Work-in-progress and Stock-in-trade	18.70	(4.32)	(82.20)	174.05	(39.29)
	Employee benefits expense	(145.20)	329.83	66.76	291.61	552.44
	Finance Costs	6.77	0.53	7.36	7.42	29.45
	Depreciation and Amortisation expense	27.56	31.39	11.42	121.72	125.54
	Other Expenses	29.31	65.68	91.45	228.56	440.05
	Total Expenses	10.61	507.61	268.15	1,214.55	2132.28
	Profit/ (Loss) before Exceptional Items and tax (III-IV)	96.58	(281.69)	-185.86	(259.06)	50.05
V	Exceptional Items	-	-	291.54	-	291.54
VI	Profit / (Loss) from before tax (V-VI)	96.58	(281.69)	105.68	(259.06)	341.59
VIII	Tax Expense:					
	Current Tax	-	-	-	-	0.00
	Deferred Tax	-	-	63.84	(29.19)	63.84
IX.	Profit/ (Loss) for the period from continuing operations (IX-X)	96.58	(281.69)	41.84	(229.87)	405.43
X	Profit/ (Loss) from discontinuing operations	-	-	-	-	-
XI	Tax Expense of discontinuing operations	-	-	-	-	-
XII	Profit/ (Loss) from discontinuing operations after tax	-	-	-	-	-
XIII	Profit/(loss) for the Period (IX+XII)	96.58	(281.69)	41.84	(229.87)	405.43
XIV	Other Comprehensive Income					
	(i) Items that will not be recycled to profit or loss	-	-	-	-	-
A).	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(i) Items that may be reclassified to profit or loss	-	-	-	-	-
B).	(ii) Income tax on items that may be reclassified to profit or loss	-	-	-	-	-
	Total Comprehensive Income	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	96.58	(281.69)	41.84	(229.87)	405.43
XVI	Earnings Per Equity Share of face value of Rs.10/- each)(for Continuing operations):					
	1) Basic	0.65	(0.19)	(0.51)	(1.55)	2.73
	2) Diluted	0.65	(0.19)	(0.51)	(1.55)	2.73
XVII	Earnings Per Equity Share of face value of Rs.10/- each) (for Discontinuing operations):					
	1) Basic	0.00	0.00	0.00	0.00	0.00
	2) Diluted	0.00	0.00	0.00	0.00	0.00



	Earnings Per Equity Share of face value of Rs.10/- each) (for Continued and Discontinuing operations):					
XVIII	1) Basic	0.65	(0.19)	(0.51)	(1.55)	2.73
	2) Diluted	0.65	(0.19)	(0.51)	(1.55)	2.73
XIX	Paid-up equity share capital (Face Value of Rs. 10/- per share)	1,486.00	1,486.00	1,486.00	1,486.00	1486.00
NOTES:						
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 21/08/2021 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.					
2	The company adopted the Indian Accounting standards (Ind AS) and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. The Ind-AS Compliant Standalone Financial results for the corresponding quarter and Year ended 31.03.2021 have been stated in terms of SEBI Circular dated July, 05, 2016.					
3	The Company is engaged in manufacturing and selling of Medical Products. As there are no different separate reportable segments, Segment reporting as per Ind AS -108 "Operating Segments" is not applicable.					
4	Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.					
	<p>Place: Hyderabad Date : 21/08/2021</p> <p style="text-align: right;">For SANGAM HEALTH CARE PRODUCTS LIMITED <i>A. Balagopal</i> A. Balagopal Managing Director DIN: 01712903</p> 					

SANGAM HEALTH CARE PRODUCTS LIMITED
CIN:L24230TG1993PLCO16731
Cash Flow Statement for the year ended 31st March, 2021.

Particulars	31-03-2021 (₹)	31.03.2020 (₹)
A. CASH FROM OPERATING ACTIVITIES		
(Loss)/Profit before tax and extraordinary items	(25,906,312)	34,158,275
Adjustment for:		
Income tax expense recognised in profit or loss		
Finance costs recognised in profit or loss	742,257	2,945,392
Investment income recognised in profit or loss	(177,620)	(177,618)
Gain on disposal of property, plant and equipment	-	(29,154,304)
Gain on disposal of a subsidiary	-	-
Gain on disposal of interest in former associate	-	-
Net (gain)/loss recorded in profit or loss on financial liabilities designated as at fair value through profit or loss	-	-
Net (gain)/loss arising on financial assets mandatorily measured at fair value through profit or loss	-	-
Net loss/(gain) arising held for trading financial liabilities	-	-
Hedge ineffectiveness on cash flow hedges	-	-
Net (gain)/loss on disposal of available-for-sale financial assets	-	-
Impairment loss recognised on trade receivables	-	-
Reversal of impairment loss on trade receivables	-	-
Depreciation and amortisation of non-current assets	12,171,614	12,554,622
Impairment of non-current assets	-	-
Net foreign exchange (gain)/loss	-	-
Expense recognised in respect of equity-settled share-based payments	-	-
Expense recognised in respect of shares issued in exchange for goods/services	-	-
Amortisation of financial guarantee contracts	-	-
Operating Profit before Working Capital Changes	(13,170,061)	20,326,367
Movement for Working Capital:		
Increase in trade and other receivables	(1,874,206)	(1,541,141)
(Increase)/decrease in amounts due from customers under construction contracts	-	-
(Increase)/decrease in inventories	26,547,430	9,393,372
(Increase)/decrease in other assets	756,485	-
Decrease in trade and other payables	(15,092,192)	19,218,311
Increase/(decrease) in amounts due to customers under construction contracts	-	-
Increase/(decrease) in provisions	-	-
(Decrease)/increase in deferred revenue	-	-
(Decrease)/increase in other liabilities	6,088,295	(158,246,848)
Cash generated from operations	3,255,752	(110,849,939)
- Income taxes paid	-	-
Net Cash flow before extraordinary items	3,255,752	(110,849,939)
-Extraordinary & Prior period items	-	-
NET CASH FROM OPERATING ACTIVITIES	3,255,752	(110,849,939)

B. CASH FLOW FROM INVESTING ACTIVITIES:

Particulars	31.03.2021	31.03.2020
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Payments to acquire financial assets	1,875,891	-
Proceeds on sale of financial assets	-	-
Interest received	177,620	177,618




Royalties and other investment income received	-	-
Dividends received from associates	-	-
Other dividends received	-	-
Amounts advanced to related parties	-	-
Repayments by related parties	-	-
Payments for property, plant and equipment	-	-
Proceeds from disposal of property, plant and equipment	-	111,576,992.00
Payments for investment property	-	-
Proceeds from disposal of investment property	-	-
Payments for intangible assets	-	-
Net cash outflow on acquisition of subsidiaries	-	-
Net cash inflow on disposal of subsidiary	-	-
Net cash inflow on disposal of associate	-	-
NET CASH FROM INVESTING ACTIVITIES	2,053,511	111,754,610
C. CASH FLOW FROM FINANCING ACTIVITIES		
Particulars	31.03.2021	31.03.2020
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of equity instruments of the Company	-	-
Proceeds from issue of convertible notes	-	-
Payment for share issue costs	-	-
Payment for buy-back of shares	-	-
Payment for share buy-back costs	-	-
Proceeds from issue of redeemable preference shares	-	-
Proceeds from issue of perpetual notes	-	-
Payment for debt issue costs Proceeds from borrowings	-	-
Repayment of borrowings	6,251,691	(3,000,000)
Proceeds from government loans	-	-
Proceeds on disposal of partial interest in a subsidiary that does not involve loss of control	-	-
Dividends paid on redeemable cumulative preference shares	-	-
Dividends paid to owners of the Company	-	-
Interest paid	(742,257)	2,945,392
Long Term Provisions	(6,798,421)	(181,840)
NET CASH FROM FINANCING ACTIVITIES	(1,288,987)	(236,448)
NET INCREASE IN CASH & CASH EQUIVALENTS	4,020,276	668,223
Cash and cash equivalents at the beginning of the year 1.04.2020	75,136	512,575
Effects of exchange rate changes on the balance of cash held in foreign currencies	-	-
Cash and cash equivalents at the end of the year as on 31.03.2021	4,095,412	1,180,798
Reconciliation of cash and cash equivalents as per the cash flow Statement		
Cash and cash equivalents (Note no.7.3)	343,630	75,136
Balance as per statement of cash flows	343,630	75,136

For and on behalf of the Board of Directors
SANGAM HEALTH CARE PRODUCTS LIMITED

A. Balagopal
Managing Director
DIN:01712903



Place: Hyderabad
Date : 21.08.2021

SANGAM HEALTH CARE PRODUCTS LIMITED		
CIN:L24230TG1993PLCO16731		
205, 206, Amar Chand Sharma Complex, S. P Road, Secunderabad, Hyderabad, Telangana- 500002, India.		
Statement of Financial Position as at March 31, 2021		
Particulars	As at Mar 31, 2021	As at Mar 31, 2020
I ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	502.23	623.94
(b) Right to use assets	-	-
(c) Capital work in progress	-	-
(d) Investment properties	-	-
(e) Good will	-	-
(f) Other intangible Assets	-	-
(g) Intangible Assets under Development	-	-
(h) Biological Assets other than Bearer Plants	-	-
(i) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans & Advances	-	-
(iv) Other Financial assets	-	-
(e) Deferred Tax Asset (Net)	-	-
(f) Other non-current asset	52.35	33.59
Total non-current assets (A)	554.58	657.53
2 Current assets		
(a) Inventories	105.79	371.26
(a) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	68.84	50.10
(iii) Cash and cash equivalents	3.44	0.75
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	-	-
(vi) other financial assets	-	-
(b) Current Tax Asset (Net)	0.79	0.58
(c) Other current assets	208.48	216.25
Total current assets (B)	387.34	638.95
Non Current Assets Classified as Held for Sale (C)		
Total assets (A+B+C)	941.92	1,296.49
II EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	1,486.07	1,486.07
(b) Other equity	(3,307.80)	(3,077.93)
Total equity (A)	(1,821.73)	(1,591.86)
2 Liabilities		
(i) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	38.89	48.15
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
(b) Long term provisions	-	67.98
(c) Deferred tax Liabilities(Net)	39.98	69.17
(d) Other non Current Liabilities	-	-
Total non-current liabilities (B)	78.86	185.31
(ii) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,782.53	1,710.75
(ii) Trade payables	441.16	592.08
(iii) Other financial liabilities	-	-
(b) Short term provisions	-	-
(c) Other current liabilities	461.10	400.21
(d) Current Tax Liabilities (net)	-	-
Total current liabilities (C)	2,684.79	2,703.04
Total liabilities (D+B+C)	2,763.65	2,888.35
Total equity and liabilities (A+D)	941.92	1,296.49
The notes are an integral part of the financial statements		
Place: Hyderabad Date: 21/08/2021	<p>For and on behalf of the Board of Directors SANGAM HEALTH CARE PRODUCTS LTD.</p> <p><i>A. Bala Gopal</i> A Bala Gopal Managing Director DIN: 01712903</p> 	



Independent Auditors' Report

To The Members of **SANGAM HEALTH CARE PRODUCTS LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **SANGAM HEALTH CARE PRODUCTS LIMITED**, which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the **Companies Act, 2013** ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the **Companies (Indian Accounting Standards) Rules, 2015**, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and



(ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure- A" a statement on the matters specified in paragraphs 3 and 4 of the order.

2. As required by Section 143(3) of the Act, based on our audit we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.

e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure- B".



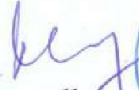
g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :

i. The Company doesnot have any pending litigations on its financial position in its standalone financial Statements.

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contarcts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.

For **M M REDDY & CO.,**
Chartered Accountants
Firm Reg No. 010371S


M Madhusudhana Reddy
Partner

Membership No. 213077
UDIN: 21213077AAAAY8039

Place: Hyderabad
Date: 21/08/2021



Annexure 'A' to the Independent Auditor's Report

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of SANGAM HEALTH CARE PRODUCTS LIMITED of even date)

i. In respect of the Company's fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds / registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.

ii. The Management has conducted physical verification of inventory at reasonable intervals during the year and no material discrepancies were noticed on such physical Verification.

iii. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships, or other parties, covered in the register maintained under section 189 of the Companies Act, 2013, Accordingly, the provisions of clause 3(iii) (a),(b) and (c) of the order are not applicable to the company and hence not commented upon.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable. There were no loans granted during the year under Section 185 of the Act.

v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2021 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.



vii. According to the information and explanations given to us, in respect of statutory dues :

(a) The Company has generally been regular in depositing undisputed statutory dues Except

Sl. No	Particulars	Amount in Rs.
1	TDS Payable	1,742,383
2	PF Payable	2,969,616
3	ESI Payable	26,381
4	Interest Payable on Statutory Dues	4,269,003
5	GST payable	87,690
Total		9,095,073

(b) Details of dues of Income Tax, Sales Tax, Service Tax, Excise Duty and Value Added Tax which have not been deposited as at March 31, 2021 on account of dispute:

viii. In our Opinion and according to the information and explanations provided by the Management, the company has not defaulted in repayment of loans or borrowings to a financial Institution, bank or Government or dues to debenture holders.

ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.

x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

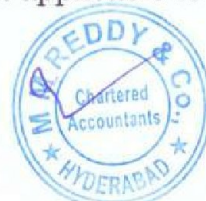
xi. In our opinion and according to the information and explanations given to us, the Company has not paid / provided any managerial remuneration in accordance with the provisions of section 197 read with Schedule V to the Act.

xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.

xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

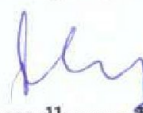
xiv. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.

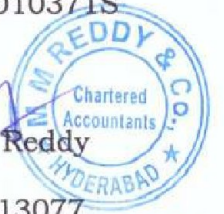
xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.



xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For **M M REDDY & CO.,**
Chartered Accountants
Firm Reg No. 010371S


M Madhusudhana Reddy
Partner



Membership No. 213077
UDIN: 21213077AAAAY8039

Place: Hyderabad
Date: 21/08/2021

Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of SANGAM HEALTH CARE PRODUCTS LIMITED of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of SANGAM HEALTH CARE PRODUCTS LIMITED ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Hyderabad
Date: 21/08/2021

For **M M REDDY & CO.,**
Chartered Accountants
Firm Reg No. 010371S

M Madhusudhana Reddy
Partner

Membership No. 213077
UDIN: 21213077AAAAY8039

